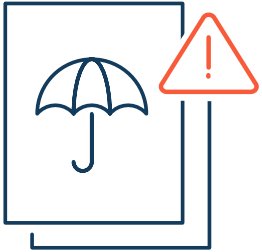


## Protecting the Protectors: Insurance Industry Turns to Security Experts for Guidance

Insurance organizations are known to store large amounts of personally identifiable information (PII) about their policyholders, making them a target for cybercrime. And, compared to the other industries surveyed, insurance comes out on top of those who have experienced a data breach.



**75%** OF  
**INSURANCE ORGANIZATIONS**

Surveyed Have Ever Experienced a Data Breach

**65%** OF  
**INSURANCE ORGANIZATIONS**

Surveyed State a Data Breach Occurred in the Past 12 Months

### Insurance Organizations Understand that it Pays to Be Prepared

**44%**

State Information Security Is Very Important to Their Company

**39%**

Believe a Data Breach Would Be Costly\*

**43%**

Feel a Data Breach Would Have a Major Impact on Their Reputation

**84%**

Have Hired a Third-Party Security Expert to Evaluate Security Practices

\*In terms of money and time taken to rectify the situation.

## Insurance Organizations Are Most Concerned about Documents Left Out in the Open

Insurance companies who have experienced a breach understand the importance of destroying sensitive materials when no longer needed to improve business processes and protect sensitive information from unauthorized access. Yet, the majority (85%) of insurance companies surveyed are concerned about employees leaving confidential materials out on their desks. Insurance organizations need to relook at their data protection strategy against physical data breaches, as most reported not having a paper shredding service.

### Policies and Protection Strategies

- 50% ▶ Employ Information Security Policies
- 25% ▶ Have Regular Infrastructure Auditing
- 6% ▶ Have a Paper Shredding Service to Protect Against Data Breaches
- 90% ▶ Have a Cyber Insurance Policy
- 13% ▶ Perform Vulnerability Assessments

### Response Plan

- 25% ▶ Have an Incident Response Plan
- 49% ▶ Took About a Month to Resolve the Most Recent Data Breach