

IDENTITY THEFT IN SINGAPORE



Most businesses are far from being paperless, in spite of best intentions. Maintaining a holistic approach to data protection, safeguarding both electronic/online data as well as the physical/offline, is perhaps more important now than it has ever been.

INCIDENCE IS ON THE RISE

Data-loss incidents cost Singapore organisations an average of **\$S\$1.9 million** over 12 months¹



PDPC received **2,700** complaints in 2018 alone²



E-commerce scams identified as the top scam in Singapore with **2,125** cases reported in 2018⁶

Average of **195** days for an organisation to discover a breach and **72** days to rectify it⁴



Only 1 in 3 Singaporeans ranked protecting their identity as their top cyber security priority⁵

38% of corruption cases were perpetrated by a manager³

HOW YOU CAN MITIGATE THE RISK

- » Shred important documents before disposing of them
- » Protect and limit confidential information access
- » Check your bank accounts for irregular activity
- » Use a credit monitoring service
- » Implement hotlines and monitoring services to allow employees to tip on threats



Fraud losses were **50% Smaller** at organisations with hotlines than those without³



58% faster detection Data monitoring and surprise audits were correlated with the largest reductions in fraud loss and duration³



For more information on protecting your workplace visit shredit.com/singapore or call us at 6787 7777

1. Dell EMC's third Global Data Protection Index
 2. www.pdpc.gov.sg/Resources/Enquiry-and-Complaint-Figures
 3. www.acfe.com/report-to-the-nations/2018/
 4. 2018 Cost of a Data Breach, IBM, ASEAN
 5. McAfee
 6. 2018, www.police.gov.sg/news-and-publications/statistics